Manufacturers and Workers Agree to Accept the Out by George L. Bell

bidding against one another for help and by the workers demanding individual increases from their employers, culminated in a decision to place the entire matter in Mr. Bell's hands. Ordinarily wage disputes between employers and employes are settled by the joint industrial conference in the trade, made up of ten representatives of the unionized workers and an equal number of representatives of the organized employers. Mr. Bell serves as impartial chairman of this body, and in case of a deadlock casts the deciding vote.

the hand, vertical, horizontal and versal types; lathes and transmisnes, both turret and automatic hes; single and multiple drilling chines; presses, single movement, able movement and friction types; aping machines, tool grinders, shear chines, buffing machines and electic welders, both spot and seam, also for a large field.

There is also an urgent demand replaced for machine tools, including that lines western retail merchants being lines. Western retail merchants being lines western retail merchants being lines and technical products arrive and common chemical products arrive and common chandise. Buyers are willing to take all summer fabrics they can get, detailing to take all summer fabrics they can get, detailing to take all summer fabrics they can get, detailing to take all summer fabrics they can get, detailing to take all summer fabrics they can get, detailing to take all summer fabrics they can get, detailing to take all summer fabrics they can get, detailing to take all summer fabrics they can get, detailing to take all summer fabrics they can get, detailing to take all summer fabrics they will be consumed in lieu of fall merchandise, they are the great and transmission of the growing demand for silk merchandise. Buyers are willing to take all summer fabrics they can get, deficit on the market will be when Germand to take all summer fabrics they can get, deficit on the market will be when Germand to take all summer fabrics they can get, deficit on the growing that the growing demand for silk merchandise. Buyers are willing to take all summer fabrics they can get, deficit on the market will be when Germand to take all summer fabrics they can get, deficit on the market will be when Germandise.

Local banks are showing a more active interest in the commercial paper and their purchases of bills are increasing. Total purchases from this quarter, however, continue small compared with what they are normally. Interior banks continue to absorb the largest part of the offer-

Advices from Chicago yesterday indicated that the larger institu-Solution To Be Worked tions there are coming back into the market for commercial paper. One of the Chicago banks bought yesterday and the day before several mil- Is Plentiful and Cheap lions of dollars worth of commercial paper on a 51/2 per cent basis. The maturity of most of the bills was ninety days. This was mostly the paper

> Continued ease in the stock exchange money market has created a better demand for bank acceptances. The supply of such bills is much smaller than it was a month ago.

Rates on bankers' acceptances yesterday were unchanged, as follows:

days days 4¼ @43-16 45-16@4¼ 45-16@4¼ 4% @45-16 5¼ @4½ 5¼ @4¾ Spot delivery: days
Eligible member banks. 43-16@4
Eligible non-member banks. 43-16@4
Ineligible bank bills. 5¼ @4½

For delivery within thirty days: Eligible member bank bills are quoted at 4 7-16 per cent; eligible non-member bank bills at 4 1/2, and in-

the demand for which promises to be after a large field.

There is also an urgent demand reported for machine tools, including tutters, twist drills, threading tools, reamers, gear cutters, inexauring tools, reamers, gear cutters, inexauring tools, reamers, gear cutters, inexauring tools, reamers, gear cutters, which will ness western retail merchants and located garment makers have contained their actions of their lines. Western retail merchants and objecting apparatus and chocks. An important fact to be borne in mind is that all measuring machinery and apparatus must be gauged in millimeters. The ting, trolleps, various litting apparatus must be gauged in millimeters. The ting, trolleps, various litting apparatus must be gauged in millimeters. The ting, trolleps, various litting apparatus must be gauged in millimeters. The ting, trolleps, various litting apparatus must be gauged in millimeters. The ting, trolleps, various litting apparatus must be gauged in millimeters. The ting, trolleps, various litting apparatus must be gauged in millimeters. The ting trade with south a series of georgetic states of the continuous manual properties are health and the continuous manual properties are health and the continuous manual properties are health and the continuous manual properties are the attentions will should be apparatus must be gauged in millimeters.

Surplus Property Sales

Government So Far Has Realized Over Half Billion

WASHINGTON, Aug. 15.—Sales of surplus property by the War Depart mental properties are doing a flourishing trade with South American merchantic property by the War Depart mental properties and properties are such as a surplus property by the War Depart mental properties are such that properties a

The annual fall auction of the New York Fur Auction Sales Corporation, it was announced yesterday, will begin on October 6, instead of October 13, and the last day on which goods will be received for the sale also has been shifted forward a week, from September 20 to September 13.

The change in the date of the auction, it is said, was brought about through the request of a large number of foreign buyers who are expected to visit this market in September and October and because of the desire of manufacturing furriers to obtain new stocks as early as possible because of the general shortage of skins.

The general shortage of skins.

The large dealers report relatively ling future delivery was up £1 at £114.

Poorer Grades of Skins

Anticipating an active demand for inferior grades of such skins from the larger dealers and collectors.

Shortage of platinum, manufacturers so the large reade in the date of the auction, it is said, was brought about through the request of a large number of foreign buyers who are expected to visit this market in September and October and because of the desire of manufacturing furriers to obtain new stocks. The better grade of platinum stocks as early as possible because of the general shortage of skins.

The large dealers report relatively ling now on the part of the manufacturers. One of the largest appears among his customers, said yesterday appears and collectors.

In New York County In New York County In Medical Poorer

## Business Troubles

facturer or Retailer Asserts Head of Big Men's of June 4 by the United States Trade

mand coming from the recame mand coming from the recame scrap rubber and rectaining business is said to be stagnant because of the uncertainty now existing in the crude rubber market. Automobile tire scrap, the most important item in this line, is now selling at 3½ cents, while pneumatic bicycle tires are quoted at obtainable is that of steam and fire hose which dealers are willing to sell for 1¼ cents a pound. The cheapest scrap obtainable is that of steam and fire hose which dealers are willing to sell for 1¼ cents a pound.

Allotting Spring Fabrics

Supply for Men's Clothing

Half Gone

so tar may be individual cases but I am convinced that 95 per cent with the fact is conducting business according to the best moral standards.

"Neither the manufacturer nor the retailer is responsible for present high prices and both would like to see a recession, although, of course, they don't want any decline of prices to be sharp enough to cause disaster.

"The chief element in present prices is labor. Figuring in the proportion of labor in the cloth, the labor expended in making the buttons and trimmings and the labor necessary to combine these into a finished suit or coat, you will find that they constitute more than will find that they constitute more than will find that they constitute more than an acquart to the price on the remaining 200 as inducement to the public to buy the But the cutting of his losses and increased profits do not make up a increased profits do n

## **Buyers** Arrived

Max Goldberg, men's farmishings, Hotel
Pelmeyiyania,
CHICAGO Montgomery, Ward, R. E.
Bernard, men's and boys furmishings, hats,
milinery, gloves, hair goods and infants'
caps, ac sexth Avenue
(THI AGO A. Starre Best (Lolliputian Bazaart) ariss M. Rein, enhiuten's dresses,
collingwood.
(CACINARTI—II. Frost, general line; R.
Hug

Augenblick, Samuel I, Lazarus 5551.72 Grand, Blake, Elizabeth N.—E. C. Baker 7.786.45 Holland House.

Central, GOLDSBORO, N. C.—Epstein Bros.; M. N. Epstein, clothing, furnishings, hats; Continental.

\$551.72 INDIANAPOLIS — Ayres Co: Miss S.
Lightstone, leather goods; 225 Fifth Avenue, 8th floor,
1NDIANAPOLIS—L. S. Ayres Co.; Miss Brice, ready to wear; Associated Merchandising Corporation, 225 Fifth Avenue. JACKSONVILLE, Fig. - Warren Co., Mr warren, men's furnishings; Latham

KINGSTREE, S. C.—Kingstree Drygoods-Co., A. C. Swalle, ready to wear, 1182 Broadway; Aberdeen Co. N. Sylvania.

LOUISHERG, N. C.—Allen Brothers, J. Allen, drygoods and general merchandise; nnsylvania. LOUISVILLE-K. C. Kazanjian, rugs;

LOUISVILLE-A. McGill & Co.; Miss A. McGill, milinery; Commodore MALDEN, Mass-Blakelee Co., Inc.; G. E. Blakelee, ready to wear; 1270 Broad-609.76

MALDEN, Mass

E. Blakelee, ready to wear; 1270 Broad way.

126.41

McKEESPORT, Penn,—Union Credit Clothing Co.: Louis Levine, cloaks, suits; Pennsylvania,

MACON, Ga.—Burden Smith Co.; C. H.

Demicke, notions, Jewelry, toilet goeds, leather goods, handkerchiefs, ribbons, neck-wear; Gregorian.

Obio—Turner, Ebinger & Cloves 102.99 Wear; Gregorian.

MARIETTA. Ohio—Turner, Ebinger & Co., H. Ebinger, men's furnishings, gloves, laces; H. J. Ebinger, domestics, flannels, biankets, linens, hosiery, cloaks, suits, furs;

ST PALM BEACH, Fia —West Model Sam Wax, ready to wear, millinery;

Commissioner at Prague. The new organization, which is capitalized at approximately \$1,000,000 with additional

needed for the coming twelve months

## Production of Silkworms

In Italy Below Normal

considerably below normal. In some districts batching of silkworm eggs was curtailed by the hot weather in the manufacturer higher prices the clothing, then it costs him more distribute it to his own customers. rent, his clerk hire, freight, office p, advertising and every item in p, advertising and every item in p, advertising and every item in for feeding silkworms. In the Turin district the production of worms is estimated at one-third to confirm the normal. In the hill section

of worms is estimated at one-third to one-fourth normal. In the hill section of Tortona the yield is reported in-ferior, owing to a scarcity of mulberry leaves and to delay in hatching of the

## Incorporations

posals afford a common ground on which all conflicting theories can agree as necessary to sustain the service of the railroads upon relinquishment of Endered control

## Chemists to Visit Plants

At the annual fall meeting of the American Chemical Society to be held in Philadelphia September 2 to 6 inclusive, an address will be made by Secretary of War Newton D. Baker. Other prominent government officials, including a representative of the Navy Department, will also address the chemists.

## RUBBER—Scrap Material

manufacturers. Futures acted untertain all through the day, but at the close grew stronger.

October-December ribbed smoke sheets closed at 44 cents a pound and October-December first latex 45 cents a pound. One Chicago broker was reported to have visited the spot market and purchased twenty tons of ribbed smoke sheets. Brokers refused to take any chances either on the buying or selling side, as no cables were received during the day from the London or Singapore markets. The trade seems to be of the opinion that prices will not weaken, but will go higher.

Large quantities of scrap rubber are being held by dealers with little demand coming from the reclaimers. The scrap rubber and reclaiming business is said to be stagnant because of the uncertainty now existing in the crude were in any way able to control the price of the merchandise they produce and sell. His answer to both questions was "No."

"In the broad sense, neither manufacturers nor retailers are profiteering, so far as I know," he said. "There may be individual cases of profiteering, but I am convinced that 95 per cent of the trade is conducting business ac-

was finited to August 8 totalled \$514, 474,556 Assistant Director of Sales and Agreement up to August 8 totalled \$514, 474,556 Assistant Director of Sales and Company of the Sales agreement and the Sales agreement \$27,400.

More announced to-day. During the past week sales agreement \$27,400.

The atter, quoted at 95 conduct, which although slightly cheaper, between the work seport is \$250,000.

The was an unexpected revival of confidence of the sales of stock control of the cost of the world to the government.

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The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

723.92

that his business is confined mostly to selling goods to other dealers.

"High prices and labor conditions in the industry," he said, "are causing furriers to hesitate to stock up now. They realize there is a limit to which prices can go. Whenever their workers find out that they have booked large orders they ask for an increase in wages. Some manufacturers are refusing orders to obviate trouble in their factories."

Labor Gets 80 Cents of ning Organized by Government All cotton spinners in Czecho-Slovakia have been organized under the direction of the government into a cotton syndicate to make purchases of cotton under the sanction of the Minister of Finance, according to a report issued under date of June 4 by the United States Trade

## Warfield Plan Will Keep

Roads From U. S. Ownership or Bankruptev Johnston Declares

WASHINGTON. Aug. 15 .- Unless

Congress Told

Railroads Are

S. H. Beach, New York Sav.

ings Banks Association,

Says Securities Are Held

by Moderate Means People

**Facing Ruin** 

cour Ctreet. New York City thouse Manages the Active of th

author G. Mesnig, 1993 Fifteenth gert Teylie Co. froy treather Co., Inc., \$105,000; Man. Louis Levinshi, Harold Gross, P. 8, 48 West Thirty-eighth Street, it City.

## In the Philadelphia District

# One Man to Adjust

the men's clothing industry in thic city are to be decided by George L. Bell, impartial chairman of the local industry. The wage crisis, brought about indirectly by the shortage of workers and directly by manufacturers bidding against one another for help

15 per cent, the remainder coming from miscellaneous sources.

During the war Sweden was unable to obtain machinery from any source. Swedish machine shops endeavored to duplicate imported machinery, but their output was not up to the quality standard of American goods.

The Swedish manufacturers are now anxious, the report states, to purchase American machines, which have always found favor in that market, and exporters in this country have an opportunity to furnish the following kinds of machinery: Milling machines, including the hand, vertical, horizontal and universal types; lathes and transmissions.

SILKS—Summer Fabrics

Still Sought by Retailers

Wholesale and novelty firms reported a continued invasion yesterday of retail merchants into the silk market seeking replacements for summer stocks and early fall merchandise. Charmeuse was in popular demand from this source transactions being cuttailed by limited stocks. Buyers did not hesitate to pay from \$3 to \$3.25 a yard for this fabric. A year ago the market shas caused a siump in the business. Dealers said yesterday that the greater part of present orders are placed for immediate delivery because of the uncertainity of what the effect on the market will be when German chemical products arrive and competition becomes keener. Also present

## The News of Business

Wages and other labor questions in of grain houses and meat packing concerns.

ployers and employers are settled by the joint industrial conference in the trade, made up of ten representatives of the organized employers. Mr. Bell serves as impartial chairman of this body, as impartial chairman of this body as taken up in the joint industrial council. In case of failure to agree on a definite plan, it was decided to for solution. The plan he will formulate item in the plan to the plan been placed upon me, "he said yesterials, 'i.a.d am working out a plan which the ripy and the plan the war." While manufacturers are hopeful war, and any working out a plan which the ripy. I subtle to the indirty, in the ripy and the rate of the plan the plan the rate of the plan the plan that the rate of the plan the plan the rate of the plan the rate of the plan the plan that the rate of the plan the plan that the rate of the plan that the plan that the plan that the rate of the plan that the plan that

# **Clothing Concern**

Trading in the rubbers, both plantation and paras, was not specially active.

There was a little buying by small manufacturers. Futures acted uncertain all through the day, but at the close grown stronger and the control of the government in its efforts.

SOME interesting phases of the clothaddition to the extra burden caused by the wage advances.

"As a matter of fact, the clothing manufacturer to-day does not know the close grown stronger and the control of the control of the control of the clothad addition to the extra burden caused by the wage advances.

For the content of the content more sound by threatmants, and the content more sound by the content more s

ighborhood Realty Co., Inc., \$25,000; hattan; William Macy, Rose Isaaca, ille Manning, 51 East Sixty-ninth et. New York City, w England Wash Mfg. Co., Inc., \$20,-Mannattan; Sam'i Ebenatein, David oldstein, Philip Golffarb, 502 Broad-New York City, ardite Metals, Inc., \$350,000; Manhat-M. J. Rosencrantz, I. B. Rosencrantz, P. Hoffman, 54 Lenox Avenue, New City.

GOLDSBORO, N. C.—Epstein Bros., M.
N. Epstein, clothing, furnishings, hats;
Continental.
GRANVILLE, N. Y.—N. Goldberg, piece
goods, etc., Wallick.

UTICA—A S. & T. Hunter, W. J. Sutton, billing, volvets, Grand
UTICA—Kasson, J. G. rugs, draperies, surnivers, Commodore, S.

obligations of \$2,000,000, is the only agency authorized by the government to make cotton purchases.

There are now 3,500,000 spindles and 400,000 looms in Czecho-Slovakia, for which it is estimated that between 500,000 and 700,000 bales of cotton will be needed for the coming twolve months.

## Ask Constructive Relief

Against Radical Changes

Buyers Coming

Buyers Company, Inc., Stool State Stank St